

Consolidated Statement of Operations (U.S. GAAP)

	in 000's €	12/31/2004	12/31/2003
Revenues		21,955	15,308
Operating Expenses			
Research and Development		12,410	8,998
Sales, General and Administrative		7,903	7,601
Stock-Based Compensation		1,429	2,175
Total Operating Expenses		21,742	18,774
Profit/Loss from Operations		213	(3,466)
Interest Income		286	212
Interest Expense		325	874
Impairment of Marketable Securities		-	754
Other Income (Expense), Net		310	734
Profit/(Loss) before Taxes		484	(4,148)
Foreign Income Tax Expense		-	-
Net Profit/(Loss)		484	(4,148)
Profit/(Loss) per Share (in €):			
Basic		0.09	(0.96)
Diluted		0.09	(0.96)
Shares Used in Computing Net Profit/(Loss) per Share:			
Basic		5,131,467	4,332,438
Diluted		5,169,965	4,332,438