

# Profit and Loss Statement in Accordance with German GAAP (HGB)

MorphoSys AG Financial Statements for the Period from January 1 to December 31, 2004 and 2003

	in €	12/31/2004	12/31/2003
1. Sales		21,645,472	14,975,087
2. Cost of Sales		15,710,529	13,766,099
3. Gross Profit on Sales		5,934,943	1,208,988
4. Selling Expenses		784,617	608,039
5. General Administration Expenses		6,597,703	6,354,591
6. Other Operating Expenses		338,988	247,421
7. Other Operating Income		(1,936,781)	(100,551)
8. Expenses from Transfer of Losses		1,155,419	1,260,330
9. Income from Other Securities		(109,748)	(994,231)
10. Other Interest and Similar Income		(271,507)	(974,366)
11. Result from Ordinary Activities		(623,748)	(5,192,245)
12. Other Taxes		-	(414)
13. Net Loss		(623,748)	(5,191,831)
14. Loss Carried Forward		(32,167,506)	(26,975,675)
15. Withdrawal from Treasury Stock		10,901	-
<b>16. Accumulated Deficit</b>		<b>(32,780,353)</b>	<b>(32,167,506)</b>