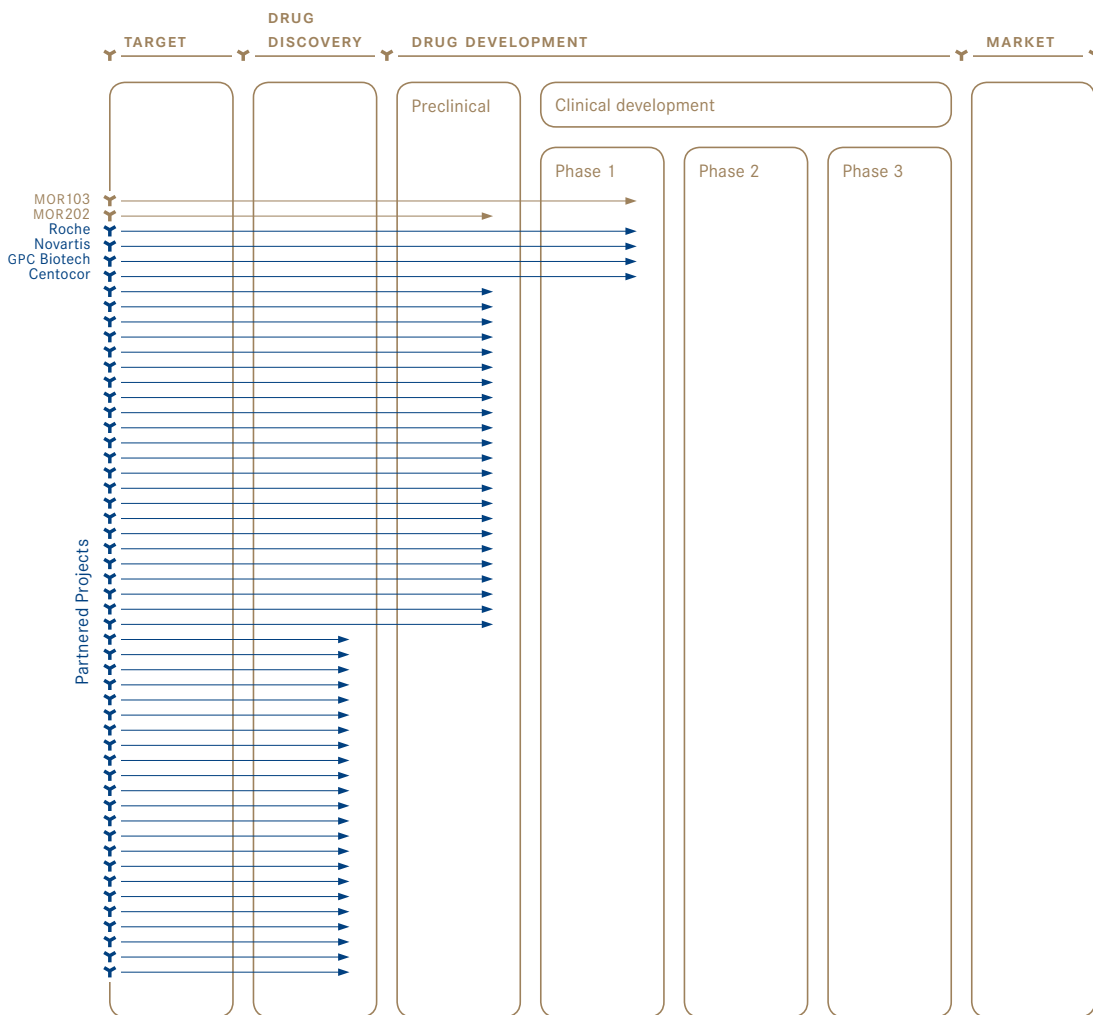


Product Pipeline

MORPHOSYS'S PRODUCT PIPELINE AS OF DECEMBER 31, 2007



THERAPEUTIC ANTIBODIES/ABD REVENUE SPLIT (in million €)

