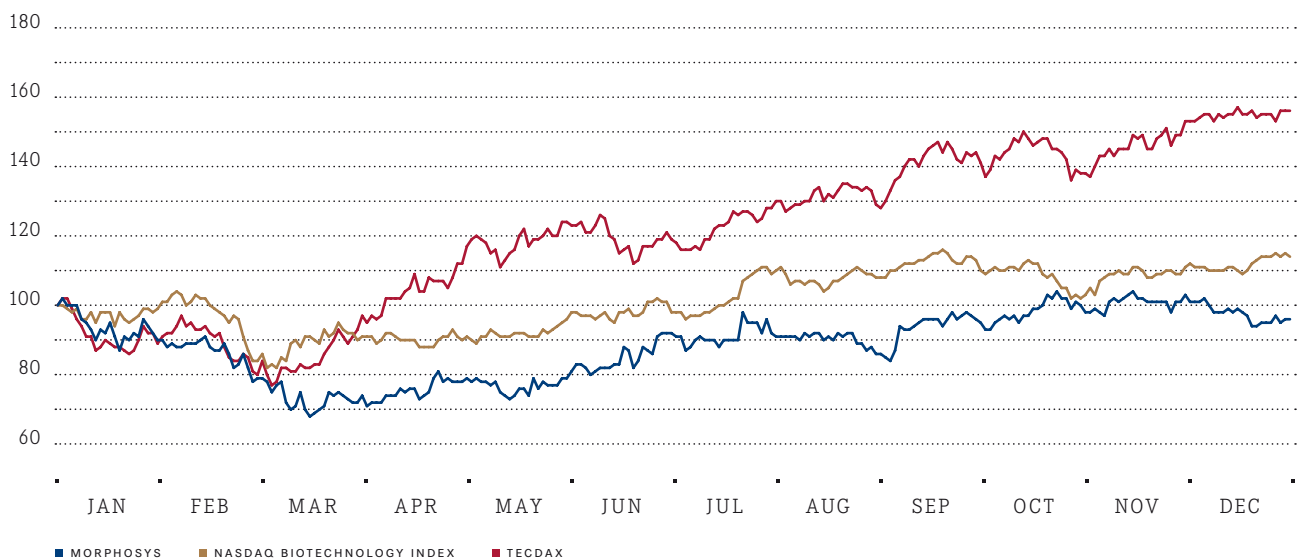


THE MORPHOSYS SHARE

After a very successful year 2008, the MorphoSys stock was hit by the economic downturn at the beginning of 2009, but was able to recover throughout the year. Overall however, the stock performance in 2009 did not reflect the Company's operational progress made during the year.

THE MORPHOSYS SHARE (January 2, 2009 = 100%)



Although MorphoSys's business model is still highly appreciated by investors, and the US stockholder base, in particular, grew substantially throughout the year, the solid progress of the Company was not reflected by its stock price performance in 2009. During the 2009 fiscal year, MorphoSys's stock price decreased by 9%. While in 2008 MorphoSys and other defensive values had performed better than their respective indices, in 2009 cyclical sectors like basic resources, chemicals or industrial goods and services took center stage in the capital markets. Expanding the period under review reveals the good mid-term performance of the MorphoSys share compared to its peer companies and indices.

LIQUIDITY AND INDEX MEMBERSHIP

The average daily trading volume of MorphoSys's stock was €1.3 million per day – a decrease of 32% compared to the previous year. Nevertheless, MorphoSys maintained its membership in the TecDAX* index, which includes the 30 largest technology stocks on the Frankfurt Stock Exchange. At the end of 2009, the Company occupied 17th position based on market capitalization* (year-end 2008: 12th place) and was even able to slightly improve its position based on trading volume to place 19 (year-end 2008: 20th position).



* SEE GLOSSARY P. 120

Management Board of MorphoSys AG
 Letter to the Shareholders
 The MorphoSys Share



FURTHER INFORMATION ON
WWW.MORPHOSYS.COM

STOCKHOLDER BASE

The free float according to Deutsche Börse AG, which is generally taken into account in the weighting of MorphoSys's stock in stock indices, was 88 % of the capital stock at year-end 2009.

Please visit our [website*](#) for the most recent information on investor relations.

KEY DATA FOR THE MORPHOSYS SHARE (as of December 31 of each year)

		2009	2008	2007	2006	2005
Total Stockholders' Equity	In € million	173.9	162.0	145.5	100.1	64.0
Number of Shares Issued (Total)		22,660,557	22,478,787	22,160,259	20,145,996	18,077,589
Market Capitalization	In € million	386	421	357	365	249
Closing Price (Xetra)	€	17.04	18.75	16.10	18.12	13.77
Average Daily Trading Volume	In € million	1.3	1.9	2.5	1.9	1.0

SHAREHOLDER STRUCTURE

